

Our Lady of Mt. Carmel Catholic Community
Finance Council Meeting
April 30, 3:00PM
In person and via Zoom (audio only)

Purpose of meeting:

Review FY25-26 YTD financial results as compared to budget. Formally approve large expenditures. Note AMA progress to date.

Agenda:

1. Opening prayer – Fr. Jhonnatan
2. Close-out discussion of Ad-Hoc Committee (AHC) report
 1. Link to full report sent yesterday
 2. Executive summary below
3. Formal approval of certain recent expenses
 1. New audio system, donor paid, ~\$9000
 2. Spring landscaping clean up and driveway brush cleaning, ~\$5200, part of our landscape maintenance budget
 3. New office ceiling lighting, ~1200, also maintenance budget.
4. Review and discuss YTD financial report
 1. Potential re-class to maintenance fund
5. AMA progress through 4/27/26
 1. \$32,236 promised
 2. \$27,236 received
 3. Reminder: target is \$75,000
6. Set time for next meeting & closing prayer

Supporting Documents

AHC Report Executive Summary

Given concerns expressed by some parishioners about the sanctuary changes completed in the summer of 2025, an AHC was established and chartered by Fr. Jhonnatan to review the history, timeline, financial transactions, and communications/collaboration associated with these significant changes to the OLMC worship space. The AHC interviewed Fr. Jhonnatan and the major donor to the back altar project element, Tom Albanese. Rebecca Bayless assembled the relevant financial transaction history. Additional informal conversations with other parishioners attempted to document some of the early history of the project, with the Cachagua community in particular.

The AHC report establishes that there is no evidence of self-dealing or bad faith in this project. Fr. Jhonnatan was genuinely trying to improve the worship space and its esthetics. The report also suggests that a higher level of effort in communication to and collaboration with the parish community and key councils (Pastoral Council and Finance Council) would have been preferable, and is indeed a best practice. Better communications and collaboration might also have reduced the negative reactions to the changes expressed by a number of long-term parishioners. The AHC work is now concluded.

From: Rebecca Bayless <rebecca743@redshift.com>

Date: Sunday, April 26, 2026 at 2:12 PM

To: 'Alexander Gray' <alexanderjgray2@gmail.com>

Subject: OLMC Financial Report

Hi Alex,

Attached is the OLMC financial report as of March 31, 2026, for the upcoming finance council meeting.

I did a quick calculation projecting income for plate collections. The monthly average for the last seven months is \$16,786. We have five months left, which gives a potential of an additional \$83,931 through the end of August. This could bring the total to \$201,433. The budget is \$158,000. I also looked back at last fiscal year for the same period of April to August. The plate collection averaged \$11,578 per month. Plate collections tend to drop some during the summer months when folks may be traveling. However, this year I believe the online collections, with the increased use of Flocknote, will not be impacted as much since many are using Flocknote to give each week/month, even if they are not in attendance.

I don't have any information on the AMA pledges, so income is just what we've received from the Diocese from last year's drive after the end of the fiscal year.

Easter collection (Apr) was \$6,295, which is \$2,705 less than budgeted. Net income from the Lenten Dinners is \$5,404, which is \$2,595 less than budget.

We do have several items currently recorded to various maintenance and repair expenses which can be reallocated to the maintenance restricted fund at year end. I've attached detailed lists of these categories. The current net income is a **loss** of \$36,665.85. The total cost for the new stove, including installation and modifications is \$9,133.37.

Best,

~ Rebecca J Bayless

~ Cell 831.238.0082

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